

AI Limited
Suite 4, Henry James Building
8 Alvan Street
Subiaco 6008
Western Australia

PO Box 1808
Subiaco WA 6904

Telephone +61 (08) 9381 8888
Facsimile +61 (08) 9381 9888
Email info@ailimited.com.au
Website www.ailimited.com.au

ABN 43 009 123 782

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Australian Securities Exchange
Company Announcements Office
10th Floor
20 Bond Street
SYDNEY NSW 2000

Dear Sirs,

aiAutomotive To Acquire Kozma Industries

The directors of Autodom (AIE) wish to advise that subsidiary aiAutomotive (aiA) has entered into a Heads of Agreement to purchase Kozma Industries, a Victorian based automotive components manufacturer.

Kozma was established more than 45 years ago. It operates from two sites in Bayswater and employs around 130 people. The business has established itself as a key supplier to the automotive industry with a particular focus on seating components including seat adjusters, seat backs and head restraints. Kozma's major customers are Futuris and Toyota Boshoku. For many years it was also a key supplier to Toyota and was awarded the prestigious Toyota President's Supplier Award.

Revenue for Kozma is currently around \$25m per annum. Following acquisition the plan is to relocate the Kozma business to aiAutomotive's proposed Victorian site located at HPG Engineering in Bayswater. This will deliver savings in overhead, rent and administrative costs.

aiA will utilise existing cash reserves and debt to complete the acquisition. Completion is subject to finalisation of due diligence and finance approval with settlement planned for March 2008. Details of the transaction will be advised to shareholders once the final contract of sale is executed.

The acquisition of Kozma is a continuation of Autodom's strategy to play a central role in consolidation of the automotive industry by acquisition of other component manufacturers. It follows the acquisition of Henderson Components late last year, the recent acquisition of Dair SA and the soon to be completed HPG transaction.

The addition of Kozma will increase the revenue for aiA to \$150m per annum and with the sharing of overhead costs across all entities enable strong earnings growth.

Yours sincerely



Tony Dale
Managing Director



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