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Australian Securities Exchange  
Company Announcements Office  
10<sup>th</sup> Floor  
20 Bond Street  
SYDNEY NSW 2000

Dear Sirs,

**Autodom Limited Subsidiary in Wind Turbine Joint Venture**

Autodom Limited subsidiary aiAutomotive (aiA) has become a 50% shareholder in Micro Wind Turbines Australia Pty Ltd (MWTa), which will be licensed to distribute the SWIFT micro wind turbine throughout Australia.

The SWIFT is the world's first silent building-mountable wind turbine. It is targeted at the domestic, commercial and industrial markets. The SWIFT turbine generates electricity with minimal environmental impact. A correctly positioned unit has excellent cost effective green credentials with installations across the world annually generating up to 2000kWh of power and reducing carbon emissions by 1.4 tonnes in a year.

Insurance Australia Group (IAG) is the other shareholder in MWTa and is participating as part of its carbon neutral strategy.

The SWIFT was developed by Scottish company Renewable Devices Swift Turbines Ltd (RDST). RDST have appointed MWTa as its distributor in Australia and is also looking to work with aiA to establish a manufacturing capability in this country which can serve wider world markets. aiA and IAG are planning for RDST to take a 15% shareholding in MWTa.

The involvement of aiA in this enterprise is driven by a number of considerations and opportunities. The first is a desire to contribute to tackling climate change in a commercially viable business.

The second is driven off the back of the South Australian (SA) government's leadership in developing business opportunities for companies that want to get on board its climate change initiatives. aiA is a SA based automotive components manufacturing organisation with the management, systems and infrastructure to branch into other areas. The SA government was the first in the country to introduce climate change and renewable energy legislation. The Premier Mike Rann is Australia's first Minister for Sustainability and Climate Change. The state has a growing reputation leading the way in renewable energy.

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The SA government has provided an order for 40 SWIFT turbines for its buildings. A number of other SA organisations have indicated interest in taking on the product. MWTA plans to establish the business model in SA before branching into other states. As well MWTA will immediately commence investigation of the manufacture of various components of the SWIFT at aiA's facility in Adelaide.

Mr Chris Shellis CEO of aiAutomotive commented "this is a significant new initiative for our organisation. To be able to leverage our manufacturing capability, diversify our business base and at the same time make a real contribution to tackling climate change is both exciting and very satisfying."

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Tony Dale', with a stylized flourish at the end.

Tony Dale  
Managing Director

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